



City Drought Resilience Program Supports Local Small Businesses – Nearly \$1.5 M in Funds Still Available for Assistance

CORPUS CHRISTI, TX— Just weeks after the Drought Resilience Workforce Stability Grant Program was established to support local businesses affected by the ongoing drought, nearly a dozen businesses have received assistance through the City of Corpus Christi's Office of Economic Development in partnership with LiftFund, Inc.

Launched on March 14, the program is funded through a collaboration with the City of Corpus Christi's Type B Corporation and administered by LiftFund, allocating \$2 million to support small businesses. Eligible companies can receive up to \$50,000 to help cover payroll costs and retain current employees and contractors.

"Through our partnership, this initiative showcases our dedication to fostering community resilience and economic stability," said Arturo Marquez, Director of the Office of Economic Development. "We are also turning challenges into opportunities by empowering businesses with prompt interventions and strong collaborations to ensure a brighter future for our city."

Only about a quarter of the total funding, or \$550,000, has been utilized. The program will continue to offer funding until the allocated resources are exhausted.

To be eligible, businesses must:

- Be located within the Corpus Christi city limits
- Have been operational for at least 12 months before applying
- Demonstrate continuous business activity
- Employ a minimum of one full-time employee
- Exhibit a 20 percent decline in revenue or workforce due to Stage 3 restrictions
- Be directly affected by the current drought restrictions

Applications will be reviewed on a first-come, first-served basis.

To apply, please visit <https://corpusworkforcedroughtrelief.com>. For further inquiries, contact LiftFund at 1-800-923-9551 or email sbgrants@liftfund.com.

Media representatives requesting additional information may contact Public Information Officer Cassandra Hinojosa at 361-826-2944 or cassandrah3@cctexas.com.



About LiftFund

LiftFund is a nonprofit organization dedicated to empowering small business owners by providing access to affordable capital and business support. For over 30 years, LiftFund has provided nearly \$1 billion in loans to entrepreneurs across 15 states, with a special focus on underserved communities. LiftFund's programs and services help entrepreneurs to build businesses that contribute to thriving local economies. For more information, visit www.LiftFund.com and follow @LiftFundUS on social media.

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