



**FOR IMMEDIATE RELEASE**

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**LIFTFUND AWARDED \$1.3 MILLION TO BOOST  
ECONOMIC GROWTH IN TEXAS REGIONS TO SERVE 560 SMALL BUSINESSES**  
*CDFI Fund Award is Fourth in a Row for LiftFund*

**San Antonio** – LiftFund has been awarded a \$1.3 million grant from the United States Treasury’s Community Development Financial Institutions (CDFI) Fund. The grant will support lending activity and business support to underserved and undercapitalized entrepreneurs in communities throughout Texas.

LiftFund will serve 560 entrepreneurs with the \$1.3 million grant with business loans and critical business education to underserved small business owners in Texas.

“We have provided financial resources and credit opportunities to small businesses in Texas since 1994.” said Janie Barrera, LiftFund president and CEO. “The CDFI grant allows us to continue serving underserved entrepreneurs by offering them a real chance to achieve the American Dream.”

The award granted to LiftFund is part of \$185.7 million shared with 196 CDFIs across the United States. This is the fourth consecutive year LiftFund has received the CDFI award, receiving \$4.9 million from 2013-2015. Four other organizations received CDFI funds in Texas, NALCAB, The Real Estate Council Community Fund, Affordable Homes of South Texas, and Brazos Valley CDC.

According to CDFI Fund Director Annie Donovan, CDFI programs like LiftFund play a crucial role in the economy. “This milestone underscores the transformative impact CDFIs are having in low-income, distressed, and underserved communities and areas of persistent poverty. In businesses financed, real estate developed, affordable housing constructed and improved access to the financial system, CDFIs are empowering change and revitalization in their communities.”

**About the CDFI Fund**

Since its creation in 1994, the CDFI Fund has awarded more than \$2.2 billion to CDFIs, community development organizations, and financial institutions through the CDFI Program, the NACA Program, the Bank Enterprise Award Program, the Capital Magnet Fund, and the Financial Education and Counseling Pilot Program. In addition, the CDFI Fund has allocated \$43.5 billion in tax credit allocation authority to Community Development Entities through the New Markets Tax Credit Program, and \$852 million has been guaranteed in bonds through the CDFI Bond Guarantee Program.

To learn more about the CDFI Fund and its programs, please view the Fact Sheet or visit the CDFI Fund's website at [www.cdfifund.gov](http://www.cdfifund.gov).

### **About LiftFund**

Established in 1994 in San Antonio, LiftFund is a financial and business-support service organization that helps entrepreneurs strengthen their businesses, stabilize and increase their incomes, create employment and contribute to the economic revitalization of their communities. LiftFund has the nation's largest microlender portfolio and is committed to providing capital to entrepreneurs who do not have access to loans from commercial sources. Since its inception, LiftFund has made over 17,700 loans totaling more than \$218 million. LiftFund operates in 13 states – Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, New Mexico, Mississippi, Missouri, Oklahoma, South Carolina, Tennessee and Texas. To learn more about LiftFund visit [www.liftfund.com](http://www.liftfund.com).